Financial Aid Fact Sheet

The Impact of Dropping a Class or Never Attending (NA grade)



Your financial aid will likely be adjusted when you drop or never attend a class.

Your financial aid award is based your enrollment status—when that status changes, your award will change. For instance, a student with 12 credits (full time) who drops 6 credits will now be considered half time; but a student who drops from 8 credits to 6 credits remains in a half-time status.

What is your financial aid enrollment status?

If your number of

aid-eligible credits is: Your enrollment status is:

12 or more Full time
9–11 3/4 time
6–8 Half time
1–5 Less than half time

Your financial aid enrollment status includes only aid-eligible credits:

Coursework in your program of study

Only coursework required for your program of study is aid-eligible and can be included in your enrollment status.

Pre-requisite coursework

Only a pre-requisite course that is also a <u>required course</u> <u>for your program</u> is aid-eligible and can be included in your <u>enrollment</u> status.

Developmental coursework

Only 30 <u>attempted</u> credits of required developmental coursework is aid-eligible and can be included in your enrollment status.

Repeated coursework

Speak with

a financial aid

A course that you have already passed with a D or higher can be repeated <u>one time only</u> to be aid-eligible and included in your enrollment status.

Audited courses cannot be included in your financial aid enrollment status.

Dropped courses and **courses that you never attended** (NA grade) cannot be included in your financial aid enrollment status.

Your charges *may* be adjusted when you drop a class.

It all depends on when you drop the class. Charges for tuition, consolidated fees, and course fees are adjusted during the 100% and 50% drop periods.

If you log on to myHCC and look at "My Financial Activity," you can see your charges in real time.

100% REFUND PERIOD

This means that 100% of the charges are removed and you will not be charged for the class.

50% REFUND PERIOD

This means that 50% of the charges are removed. You will still be **charged 50% of tuition**, consolidated fees, and course fees.

0% REFUND PERIOD

This means that none of the charges are removed. You will be **charged the full amount of tuition**, consolidated fees, and course fees.

Variable time sessions

During summer, winter or other variable time sessions (late start, fast track, express classes, etc): students are eligible for graduated refunds during the first few days of a section. Exact dates can be viewed in "My Tuition Refund & Withdraw Deadlines" in myHCC. During this period, students are eligible for a refund of either 100 percent of all tuition, the consolidated fee, and course fees or 50 percent of tuition and consolidated fee only. After the posted refund period for these sections, students are not eligible for refunds.

Dropped classes do not appear on your transcripts.

Withdrawals *do* appear on student transcripts, but dropped classes do not. Be aware of the census date. The census date is the last day to add or drop for the regular semester and it is the registration deadline for financial aid recipients. A class that is "dropped" after census (unless it is a late start class) is a withdrawal and will earn a "W" grade.

representative before dropping a class. As shown in this chart, An example of the financial effects of dropping a class during the 100%, 50%, and 0% refund periods. a drop in credits can result in a balance What happens if Olivia drops At the beginning What happens if Olivia drops What happens if Olivia drops 6 owed to the of the term, Olivia 6 credits during 100% refund 6 credits during 50% refund period? credits during 0% refund period? college. is enrolled in 12 period? (She remains in (She remains in 6 credits (She remains in 6 credits credits.(full time) 6 credits and is half time). and is half time). and is half time). Aid adjusts to reflect Aid adjusts to reflect Aid adjusts to reflect Financial Aid \$2400 half-time enrollment: half-time enrollment: half-time enrollment: \$1200. \$1200. \$1200. 100% of the charges for the Only 50% of the charges for the None of the charges for the Charges for tuition, 6 dropped credits are subtracted 6 dropped credits are subtracted 6 dropped credits are subtracted \$1400 consolidated fees. from her bill. Her new charges are: from her bill. Her new charges are: from her bill. Her charges are: and course fees \$660. \$990. \$1400 **Excess funds for** \$1000 \$540 \$210 0 books and/or refund Her half-time award is less Out of pocket money \$0 \$0 \$0 than her charges. owed to college She owes \$200.